

**RULES
OF
TENNESSEE DEPARTMENT OF COMMERCE AND INSURANCE
INSURANCE DIVISION**

**CHAPTER 0780-1-37
ANNUAL STATEMENT FILING REQUIREMENTS**

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0780-1-37-.01 DEFINITIONS.

As used in this Chapter, unless noted otherwise, the following definitions shall apply:

- (1) “Commissioner” means the Commissioner of the Tennessee Department of Commerce and Insurance.
- (2) “Department” means the Tennessee Department of Commerce and Insurance.

Authority: T.C.A. §56-1-501 and 56-44-102(a)(1). **Administrative History:** Original rule filed September 17, 1976; effective October 18, 1976. Repeal and new rule filed March 16, 2005; effective May 30, 2005.

0780-1-37-.02 FORM OF ANNUAL STATEMENTS TO BE FILED WITH THE DEPARTMENT OF COMMERCE AND INSURANCE.

- (1) Pursuant to the annual financial reporting requirements of T.C.A. § 56-1-501, all companies enumerated in T.C.A. § 56-1-501(b) must use the following annual statement forms adopted by the National Association of Insurance Commissioners, as amended from time to time, as is appropriate for each line or types of insurance business in which the company is engaged, unless such forms are in contradiction with a law or statute:
 - (a) Life and Accident and Health Annual Statement Blank
 - (b) Property and Casualty Annual Statement Blank
 - (c) Title Annual Statement Blank
 - (d) Fraternal Annual Statement Blank
 - (e) Health Annual Statement Blank
- (2) Companies are required to use any annual statement forms adopted by the National Association of Insurance Commissioners for any other lines or types of insurance business that may be applicable to companies licensed and operating in this State.

Authority: T.C.A. §56-1-501. **Administrative History:** Original rule filed September 17, 1976; effective October 18, 1976. Repeal and new rule filed March 16, 2005; effective May 30, 2005.

0780-1-37-.03 INSTRUCTIONS FOR COMPLETION OF ANNUAL STATEMENT FORMS.

- (1) For completion of the annual statement forms required under Rule 0780-1-37-.02, and except when such instructions conflict with a statute, the applicable instructions adopted by the National Association of Insurance Commissioners, as amended from time to time, and as follows, as well as all other applicable rules adopted by the Department, must be followed in completing and filing the annual statement forms:
 - (a) Instructions for Completing Life and Accident and Health Annual Statement Blank
 - (b) Instructions for Completing Property and Casualty Annual Statement Blank
 - (c) Instructions for Completing Title Annual Statement Blank
 - (d) Instructions for Completing Fraternal Annual Statement Blank
 - (e) Instructions for Completing Health Annual Statement Blank
- (2) Companies are required to use any instructions adopted by the National Association of Insurance Commissioners which are applicable to any annual statement form referenced in Rule 0780-1-37-.02.

Authority: T.C.A. §56-1-501. **Administrative History:** Original rule filed September 17, 1976; effective October 18, 1976. Repeal and new rule filed March 16, 2005; effective May 30, 2005.

0780-1-37-.04 QUARTERLY FINANCIAL STATEMENTS TO BE FILED WITH DEPARTMENT OF COMMERCE AND INSURANCE.

- (1) In addition to annual statements required by T.C.A. § 56-1-501, all companies required to file such annual statements are also required to file financial statements on a quarterly basis. Such quarterly statements must be filed on May 15, August 15, and November 15 of each year. Foreign insurance companies shall unless requested by the Commissioner file their quarterly statements with the National Association of Insurance Commissioners in lieu of filing such statements with the Commissioner.
- (2) Pursuant to the annual financial reporting requirements of T.C.A. § 56-1-501, all companies enumerated in T.C.A. § 56-1-501(b) must use the following Quarterly Financial Statement forms adopted by the National Association of Insurance Commissioners, as amended from time to time:
 - (a) Life and Accident and Health Quarterly Statement Blank
 - (b) Property and Casualty Quarterly Statement Blank
 - (c) Title Quarterly Statement Blank
 - (d) Fraternal Quarterly Statement Blank
 - (e) Health Quarterly Statement Blank
- (3) Companies are required to use any quarterly statement form adopted by the National Association of Insurance Commissioners for any other lines or types of insurance business that may be applicable to companies licensed and operating in this State.

Authority: T.C.A. §56-1-501 and 56-44-102(a)(1). **Administrative History:** Original rule filed September 17, 1976; effective October 18, 1976. Repeal and new rule filed March 16, 2005; effective May 30, 2005.

(Rule 0780-1-37-.04, continued)

0780-1-37-.05 VIOLATIONS AND PENALTIES.

Any company that fails to make and file its annual statement in the form and time provided by this rule shall be subject to the penalties provided for by T.C.A. § 56-1-502, as well as such other sanctions provided for by law.

Authority: T.C.A. §56-1-501, 56-1-502, and 56-44-102(a)(1). *Administrative History:* Original rule filed March 16, 2005; effective May 30, 2005.

0780-1-37-.06 APPLICABILITY OF FINANCIAL STATEMENTS OR INFORMATION PREPARED ON A BASIS OTHER THAN STATUTORY ACCOUNTING PRACTICES.

Financial statements or information not prepared in a manner consistent with all applicable laws and the National Association of Insurance Commissioners' Accounting Practices and Procedures Manual in effect for the applicable reporting period shall not be deemed to meet the filing requirements of T.C.A. § 56-1-501 or Rule 0780-1-37-.04.

Authority: T.C.A. §56-1-501 and 56-44-102(a)(1). *Administrative History:* Original rule filed March 16, 2005; effective May 30, 2005.